GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2460
ANSWERED ON:09.05.2016
Review of Online Business System
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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the details of the progress achieved in Online Business System during the last three years;

(b) whether the Government has conducted any review of this system;

(c) if so, the details thereof along with the remedial measures taken by the Government after the review;

(d) whether the Government proposes to introduce legislation for promotion, regulation and control of e-commerce; and

(e) if so, the details thereof along with the steps taken by the Government in this regard?

Answer

??????? ??? ?????? ??????????? (???????? ??????)(??????? ??????? ???????)
THE MINISTER OF STATE (INDEPENDENT CHARGE)
OF THE MINISTRY OF COMMERCE & INDUSTRY
(SHRIMATI NIRMALA SITHARAMAN)

(a): No such data is maintained by the Government regarding progress achieved in Online Business System.

(b)& (c): The Government undertakes consultations with Industry, Industry-bodies and other stakeholders to address the issues concerning e-commerce industry. Recently, with the objective of bringing clarity on the FDI policy on e-commerce sector, the Government vide Press Note 3 (2016) (Annexure) issued on 29.03.2016 introduced Guidelines for Foreign Direct Investment (FDI) in e-commerce and clarified that 100% FDI under automatic route is permitted in marketplace model of e-commerce and FDI is not permitted in inventory based model of e-commerce.

(d): No Madam.

(e): Does not arise.
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